

FOR IMMEDIATE RELEASE July 12th, 2022

## NORTHWEST SIDE CDC RECEIVES APPROVAL FROM COMMON COUNCIL ON PROJECT AT 3201 N 40th STREET

Northwest Side CDC is proud to announce that we have received approval from the Milwaukee Common Council to purchase the building at 3201 N 40th Street. This site will be home to a high quality, employee owned childcare center that will be able to serve up to 100 children. This project is estimated to cost \$1.765 Million with a \$700,000 grant commitment from the federal Office of Community Service as a major source of funds. Northwest Side CDC also has the ability to commit lending capital from our CDFI and PNC Funds, but will continue to pursue partnership opportunities with foundations and other lenders to support this project.

Train Up a Child Learning Center is an existing home-based, family child care center that has a 5-Star Youngstar rating. Tashawna Green and her daughter have been operating in their home for years and have been looking for an opportunity to expand their services and accommodate the increasing number of families on their wait list. Ms. Green is a member of the groups Providers Taking Action (PTA), WECA, WFCCA, NAFCC (seeking accreditation), and the family center is a partner with the Next Door Foundation via their EHS-CCP program. She is also a level fifteen provider on the Wisconsin Registry. Additionally, Ms. Green is an active member in WEESSN and a beneficiary of the "Farm to ECE" program, which helps child care centers cultivate an environment of healthy eating for the children. We are confident that the new facility will also be rated a 5-Star group facility and accredited by NAEYC.

In addition to having a strong and proven operator, this childcare center will be unique in that it will be employee owned. We know that one of the biggest existing challenges in the childcare industry is employee retention due to low wages. Childcare workers are underpaid relative to the essential role they play in the education of our children. Employees at this center will have an ownership stake and will see their earnings increase as the business grows and becomes more profitable. We think this will benefit the business by helping with employee retention and ensuring that the workers earn an income that is much closer to the true value of their labor.

"We are extremely excited about the opportunity to help bring a high-performing early learning center to the heart of the Sherman Park neighborhood. This site was once a neighborhood school that children could walk to and receive a quality education. We are delighted to restore the building in a similar use, giving families in this residential part of the city a high performing place for their children to receive care and education near



their homes," said Willie Smith, Executive Director of Northwest Side CDC. "We would like to thank the City of Milwaukee DCD, Alderman Rainey, BMR Architects, and MBM Development for their partnership on this project. And we want to thank the Office of Community Service for providing grant funding that will assist us with the financing of this project."

Media inquiries can be made to Natalie Bantleon, natalie.b@nwscdc.org or 414-444-8200 x 8108.